


# MEMORANDUM OF UNDERSTANDING

Between

 <p><b>MIT-ADT</b> <b>UNIVERSITY</b> PUNE, INDIA.</p> <p><small>© MoU signed by MIT-ADT University and CASMB on 22/01/2022</small></p> <p>A leap towards World Class Education</p>	<b>&amp;</b>	
<p><b>MIT Arts Design Technology, University,</b> Pune Gate No.140, Loni Kalbhor, Pune-Sholapur Highway, Pune 412201</p>		<p><b>Chamber for Advancement of Small and Medium Businesses (CASMB)</b> B3 Balarama, next to Family Court, BKC, Bandra East Mumbai 400 051</p>

<b>DOC DATE</b>	<b>22 January 2022</b>	
<b>DOC NO</b>	<b>MIT ADT / MoU / 2022</b>	
<b>REVN NO</b>	<b>01</b>	<b>PERIODICITY – 3 YEARS</b>

## MEMORANDUM OF UNDERSTANDING

**THIS MOU is signed on the 22<sup>nd</sup> January 2022**

**BETWEEN**

MIT Art Design and Technology (ADT) University is a multidisciplinary state private University at 'Rajbaug, Loni Kalbhor, Next to Hadapsar, Pune 412201' (will be further mentioned as "MIT ADTU" in this document). It is part of renowned MIT Group of Institutions, Pune, India, having necessary recognition & accreditation as per the norms provided by State Government as well as University Grants Commission, India. Value based Education system, holistic approach to build students as Winning Personalities, World-class Infrastructure facilities; active placement cell and best Industry-Institute Interaction are some of the features of MIT ADTU. MIT ADTU, Pune is continuously strives to produce multi-faceted engineering professionals those are competent to keep the pace with rapidly changing global world.

**AND**

**Chamber for Advancement of Small and Medium Businesses (CASMB)** located at B3 Balarama, next to Family Court, BKC, Bandra East Mumbai 400 051

**A brief about the Chamber for Advancement of Small and Medium Businesses:**

### **PURPOSE AND AIMS**

The purpose of this MOU is to recognize the need for cooperation in information sharing / training opportunities for both CASMB and MIT ADT University and as well as in some instances, in joint programs for both entities in areas like Research Projects, Consultancy Projects, Management Development Program (MDP), Internships, Live Projects, On Job Training Programs etc.

### **WARRANTIES AND REPRESENTATIONS**

Each party waives any claims against the other party for compensation or reimbursement of costs incurred as a result of performance of duties or usage of Loaned Equipment in accordance with this document, including any loss, damage, personal injury or death.

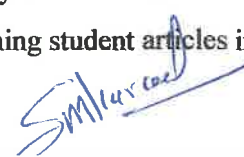

### **MIT ADT OBLIGATIONS:**

**1. MIT ADT University shall provide support as mentioned in the clause a) to e):**

- a) MITADT shall facilitate for CASMB personnel for trainings, joint research projects along with faculty / students.
- b) MIT ADT shall invite CASMB people for participation in conferences, workshops and key events. (Also CASMB shall invite MIT ADTU faculty and Students for their events and conferences.)
- c) CASMB through its initiative called Foodtech Pathshala (<https://foodtechpathshala.com/>) will conduct online and offline courses, events and activities either online or at MIT ADT premises. MIT ADT will endorse the courses offered by Foodtech Pathshala
- d) Execution for these requirements shall happen with mutual consent and within the guidelines of MIT ADT University.

### **CASMB OBLIGATIONS**

- a) Knowledge sharing with students through Conclaves and relevant activities. Improve the Employability chances of students in the area of Food & Beverages Service verticals at entry levels.
- b) Internship trainings through Foodtech Pathashala and hands on trainings in Food Companies
- c) Industry Academia Connect and Student Development
- d) Publishing student articles in Chamber's flagship quarterly magazine called "PurnaBrahma"

e) Strengthening the Startup and Innovation Cell

**VALIDITY**

The agreement is valid for a period of two years with effect from the date of signing of the agreement and may be renewed after that period, incorporating mutually agreeable modifications, if any thereafter. Either party may withdraw from the agreement by giving a written notice of three months in advance, subject to fulfillment of prior obligations otherwise surviving.

**INDEMNITY**

Each of the Parties shall indemnify and keep harmless and indemnified the other Party from and against all losses, damages, claims, costs, expenses, compensations, liabilities, suits, legal proceedings and otherwise, including reasonable attorney fees, legal fees and court fees, howsoever arising from any loss caused by the action or omission of such Party or in connection with the breach of any terms of this MOU by such Party, including but not limited to misrepresentation, fraud, non-delivery etc., by any person, entity or third party, whether anticipated, threatened or claimed against the other Party. This article shall survive the termination of this MOU.

**GOVERNING LAW AND FORUM**

All claims regarding this MOU are governed by and construed in accordance with the laws of India, and the courts of Pune, Maharashtra, India shall have the exclusive jurisdiction for all disputes pertaining to this MOU.

**FORCE MAJEURE**

Neither party shall be liable for nonperformance either in whole or in part of this agreement due to reasons unforeseen and beyond its control. These reasons shall include and be limited to strikes, lockouts, nationalization, acts of God, war and fire. In that event, the other party will be notified immediately in writing detailing full facts of the case and both parties will undertake to arrive at mutually satisfactory solutions to overcome the difficulties arising out of these circumstances.

**NON-DISCLOSURE**

Except in relation to information that is already in the public domain or required by law, or necessary for the performance of its obligations under this MOU and is accordingly disclosed to its respective officers, employees, representatives or agents each Party must not, without the written consent of the other party, directly or indirectly disclose to any other person, use or permit to be disclosed for any purpose other than that contemplated by this MOU, any information that is acquired by it about the other parties affairs under this MOU, or as a consequence of the parties collaboration and must keep all such information strictly confidential and ensure that its officers, employees, representatives and agents keep any such information confidential.

**ARBITRATION**

**CASMB** and **MIT ADT UNIVERSITY** shall settle any dispute arising out of any clause of this AGREEMENT through mutual consultations. In case a settlement is not arrived at such dispute(s) will be subjected to provisions of Arbitration & Conciliation Act. The jurisdiction of arbitration shall be the city of Pune.

The Memorandum of Understanding (MOU) is made on this 22<sup>nd</sup> day of Jan 2022 at

.....  
.....



For \_\_\_\_\_

for MIT ADT UNIVERSITY, PUNE

  
Authorized Signatory

Name: Mr Umesh Kamle

Designation: Secretary

Witnesses:

1.

2.





  
Authorized Signatory

Name: Prof. Dr. Mangesh T Karad

Designation: Executive President, MIT ADT  
University, Pune.

Witnesses:

-   
1. Dr. Sunita Karad, Dean Management & Director  
ICT, MIT ADT University Pune
-   
2. Dr. Ajim Shaikh  
Head-Corporate relations, T&P, MITCOM